

# Federal Income Tax Withholding Certificate

TRP228A (09-16)

TEACHER RETIREMENT PENSION  
1XXX RED RIVER STREET, AUSTIN TEXAS 78701  
TELEPHONE (512) 542-XXXX OR 1-800-223-XXXX

I have reviewed the information below and hereby submit this statement of preference regarding how my benefit is to be treated for purposes of federal income tax withholding. **I understand that this withholding preference will apply to the taxable portion of all money I receive on a monthly basis from TRP.**

Name Ethel Educator TRP Participant ID or  
Social Security Number 1234560  
Address 19506 Hwy 59N Suite 315 Humble TX 77338  
Street Address or Box Number City State Zip Code

## Please Select One of the Following Options

- I do not wish to have any federal income tax withheld from my benefit. I understand that I am liable for payment of federal income tax on the taxable portion of my benefit and that I may be subject to tax penalties under the estimated tax payment rules if my payment(s) of estimated tax and withholding are not adequate.
- The allowances are marital status below are being claimed and I wish to have TRP withhold from my MONTHLY benefit the amount, if any, of federal income tax determined in accordance with the tax tables, marital status, and the allowances claimed.
- I wish to have a total of \$\_\_\_\_\_ withheld MONTHLY if this amount is greater than would be withheld on the basis of allowances and marital status claimed and the tax tables. Otherwise, withhold in accordance with the tax tables.

## If you selected 2 or 3 above, the following section must be completed.

### Allowances Claimed

- 1 for yourself
- 1 for your spouse
- \_\_\_\_\_ Other
- 2 Total allowances claimed

Marital Status  Married  Single  Married but withhold at a higher single rate

The Internal Revenue Service Regulation requires TRP to:

- Withhold federal income tax from your monthly benefit unless you tell us in writing that you do not want tax withheld,
- Base withholdings upon tax tables provided by the U.S. Treasury Department annually, and
- Provide you with an opportunity to change your preference selection.

## Alternate Available to People Who Are Receiving Benefits

As a benefit recipient, the following withholding alternatives are available to you:

- You may specify that you do not want federal income tax withheld from your benefit by selecting section 1.
- You may complete the "Allowances Claimed" section and select section 2 which will require TRP to determine the amount, if any, which must be withheld based on federal tax tables.
- You may complete the "Allowances Claimed" section, select section 3 and specify the amount you would like to have withheld. The specified amount will be withheld provided it exceeds the amount which must be withheld based on tax tables, marital status, and allowances claimed will be withheld.

An election of any of the alternatives will remain in effect until you revoke it. You may revoke or change your election at any time. If you elect not to have withholding applied to your pension payments, or if you do not have enough federal income tax withheld from your pension, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. This TRP form is a substitute for IRS Form W-4P, which can be found at [www.irs.gov](http://www.irs.gov).