

Application for Service Retirement

TRP30 (09-16)

TEACHER RETIREMENT PENSION
1XXX RED RIVER STREET, AUSTIN TEXAS 78701
TELEPHONE (512) 542-XXXX OR 1-800-223-XXXX

See instructions for Service Retirement (form TRP 31) for IMPORTANT information about your application. We recommend that you use an ink color other than black when completing this form and initial any corrections to avoid possible disputes. This form must be received at TRP by the last day of the second calendar month following the month you want your retirement to be effective. You must terminate all employment with all TRP-covered employers no later than your retirement effective date. The only exception to this requirement is you select a May 31 retirement effective date; then all TRP-covered employment must be terminated no later than June 15th.

Name Ethel Educator

**TRP Participant ID or
Social Security Number** 1234560

SECTION A SELECTION OF RETIREMENT DATE

I hereby apply for service retirement effective the last day of May (Month) 2018 (Year). Under the retirement annuity plan selected below in Section B. I certify that my employment with all TRP-covered employers will have ended no later than my retirement effective date. I understand that after TRP makes a payment to me, I cannot change my retirement annuity plan except as provided by law and I cannot revoke my retirement.

SECTION B SELECTION OF RETIREMENT ANNUITY PAYMENT PLAN

Refer to the written retirement annuity estimates you received from TRP, which provide you the estimated gross dollar amount payable under each plan. Check only ONE of the following plans:

- Standard Annuity Option – The maximum annuity payable throughout my life with these payments ceasing at my death.*
- OR*
- Option 1 – A reduced annuity payable throughout my life with the provision that, upon my death the reduced annuity shall be continued throughout the life of and paid to the person designated on the reverse side as my primary beneficiary. I may designate only one person as my Option 1 beneficiary. If my designated beneficiary predeceases me, my annuity payment will increase to the Standard Annuity amount.*
- Option 2 – A reduced annuity payable throughout my life with the provision that, upon my death 50 percent of the reduced annuity shall be continued throughout the life of and paid to the person designated on the reverse side as my primary beneficiary. I may designate only one person as my Option 2 beneficiary. If my designated beneficiary predeceases me, my annuity payment will increase to the Standard Annuity amount.*
- Option 3 – A reduced annuity payable throughout my life with the provision that, if my death occurs within a period of 60 months after retirement, my beneficiary will receive the remainder of the 60 payments.*
- Option 4 – A reduced annuity payable throughout my life with the provision that, if my death occurs within a period of 120 months after retirement, my beneficiary will receive the remainder of the 120 payments.*
- Option 5 – A reduced annuity payable throughout my life with the provision that, upon my death 75 percent of the reduced annuity shall be continued throughout the life of and paid to the person designated on the reverse side as my primary beneficiary. I may designate only one person as my Option 5 beneficiary. If my designated beneficiary predeceases me, my annuity payment will increase to the Standard Annuity amount.*

If you are eligible to elect a Partial Lump-Sum Option (PLSO), please review the TRP form 30P (Partial Lump-Sum Option (PLSO) Election), included in the retirement packet of members eligible for this election. Election of PLSO permanently reduces the monthly annuity payment available from each of the payment plans listed above.

Note: This application will be void if all documents and forms required for retirement are not received at TRP within 12 months from the effective date of retirement indicated above. If this application becomes void for this reason, your earliest retirement date can then be no earlier than the last day of the month in which TRP received a new retirement application, or the last day of either of the two preceding months, provided employment has terminated. No annuity payments will be payable for the intervening months.