

Service Retirement Estimate

TRP25 (09-16)

TEACHER RETIREMENT PENSION
 1XXX RED RIVER STREET, AUSTIN TEXAS 78701
 TELEPHONE (512) 542-XXXX OR 1-800-223-XXXX

Name: Ethel Educator

TRP Participant ID: 1234560

Important Information: The following calculations are based on service credit and salary information contained in your file at the Teacher Retirement Pension (TRP). Please notify TRP if any figures differ from your personal records and explain the differences. The last annual salary is usually estimated. **Your annuity will be recalculated after your employer reports your exact final salary. Annual salaries used in this estimate are subject to audit and adjustment by TRP.**

ESTIMATE ID: 463217

Membership Tier: Tier 2

Retirement Date: May 2019

Age of Member at Retirement: 61

Beneficiary: Spouse

Beneficiary Age: 63

CALCULATING YOUR ANNUITY

| | | | | | |
|--------------------------|----------|----------|----------|----------|----------|
| Highest annual salaries: | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 |
| | \$58,510 | \$58,510 | \$57,222 | \$55,680 | \$55,439 |

Highest average salary: \$57,072

Years of service credit: 33

Total service: 33 X 2.300 = 75.90%

\$57,072 X 75.90% = \$43,318 Standard Annuity per year (gross)

\$43,318 / 12 = \$3,609.80 Standard Annuity per month (gross)

| Includes no additional service credit purchases | | | TRP-Care Eligibility: Yes | |
|---|-----------------|--|---------------------------------|---------------------------------|
| Retirement Payment Plans | No PLSO elected | PLSO equal to 12 months elected | PLSO equal to 24 months elected | PLSO equal to 36 months elected |
| Partial Lump Sum Option (PLSO) | | \$ 43,317.60 | \$ 86,635.20 | \$ 129,952.80 |
| | | Plus Reduced Lifetime Monthly Annuities As Follows | | |
| Standard Annuity | \$ 3,609.80 | \$ 3,260.37 | \$ 2,910.94 | \$ 2,561.15 |
| Option 1 | \$ 3,253.51 | \$ 2,938.57 | \$ 2,623.63 | \$ 2,308.37 |
| Option 2 | \$ 3,422.45 | \$ 3,091.16 | \$ 2,759.86 | \$ 2,428.23 |
| Option 3 | \$ 3,589.22 | \$ 3,241.79 | \$ 2,894.35 | \$ 2,546.55 |
| Option 4 | \$ 3,531.11 | \$ 3,189.30 | \$ 2,847.48 | \$ 2,505.32 |
| Option 5 | \$ 3,335.82 | \$ 3,012.91 | \$ 2,690.00 | \$ 2,366.76 |

The following estimates include additional service credit that has not been paid or transferred to TRP.