



ELECTION OF DISTRIBUTION METHOD UNDER THE UNEMPLOYMENT COMPENSATION AMENDMENT OF 1992 (UCA)

Name \_\_\_\_\_ Policy No. \_\_\_\_\_

As a part of your surrender request, we are including information about the UCA and a special "Explanation of Direct Rollover Option".

Please read the information carefully before making your decision. When you have made your decision, complete the following election.

I elect to have the distribution paid to me. I understand that 20% of the payment will be withheld and sent to the IRS as a credit against my taxes on this distribution. I have completed the surrender form and returned it along with my policy and form W-9 with this election.

I elect to have payment go to a new trustee at the following name and address:

AIG VALIC
FBO:
601 Travis Street Lock box #201 406
Houston, TX 77002

(Account Number of New Trustee)

I understand that a Letter of Acceptance (LOA) is required from the new trustee and I will request that the trustee send the LOA direct to National Western Life, Attention: Financial Services. The letter is to be signed by an officer of the new trustee.

In addition to the election here and the LOA, I have completed and returned the surrender form and my policy.

Waiver of Notice

The UCA requires that the "Explanation of Direct Rollover Option" be provided to the plan participant 30 days prior to a distribution. This allows the participant the opportunity to review their options.

I hereby acknowledge that I have read and analyzed the enclosed "Explanation of Direct Rollover Option" and I acknowledge that I had a reasonable amount of time to do so. I hereby affirmatively waive any notice requirement that might otherwise apply to my distribution and elect the distribution method checked above.

Witness

Signature

Date

Address