



**Annuity Withdrawal Request**

(This form not to be used for 403(b) or 457 Annuities)

**A. Owner Information**

Owner/Plan/Trust Name: \_\_\_\_\_

Policy/Certificate Number: \_\_\_\_\_

Owner's Social Security / Tax I.D. Number: \_\_\_\_\_

Joint Owner's Name: *(If Non-Qualified only)* \_\_\_\_\_

Mailing Address: *(Street, City, State & Zip Code)* \_\_\_\_\_

Joint Owner's Social Security / Tax I.D. Number: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

New address?

Annuitant/Participant's Name: \_\_\_\_\_

**B. I request a:**

- Partial Withdrawal of \$ \_\_\_\_\_ *(This is the "Gross" amount. Applicable taxes and withdrawal charges will be withheld.)*
- Maximum Partial Withdrawal *(Minimum balance will be retained and surrender charges may be applicable.)*
- Maximum Free Withdrawal
- Full Surrender *(If applicable, please contact your payroll department to discontinue contributions.)*

**For the SecurePlus Saver Series only:**

- Partial Withdrawal of Immediate Interest Credit of \$ \_\_\_\_\_
- Full Withdrawal of Immediate Interest
- One Time additional withdrawal of 10% Free available after the first Policy Year.

**C. Withdrawal Instructions**

**Please pay such withdrawal/surrender value as indicated:**

- Direct Deposit to my Bank. *(Direct Deposit form required. Please allow 3 business days from the date selected for the direct deposit to be available.)*
- Directly to me as Owner. *(Please allow 10 business days for the check to be received from the date that the check is mailed.)*
- Trustee-to-Trustee Transfer/1035 Exchanges *(named below)*. A Letter of Acceptance is required for a transfer. Please contact the new institution.
- Qualified Direct Rollover *(named below)*. A Letter of Acceptance is required for a rollover. Please contact the new institution.
- To a Financial Institution *(named below)*. **Note: Direct Deposit not available.**

Financial Institution Name: \_\_\_\_\_ Account Number: \_\_\_\_\_  
*(if applicable)*

Address: *(Street, City, State, Zip Code)* \_\_\_\_\_

**For Multi-Account Annuities:**

You may designate the type of Interest Account from which to deduct a **partial withdrawal**. If you make no such election, the Partial Withdrawal will be deducted from all Interest Accounts in proportion to their value.

- Any amount in the Premium Account will be deducted first.
- This information is outlined in your Policy.

I request my partial withdrawal to be processed in the following manner:

**Multi-Account Annuities:**

Declared Interest Account (007) \_\_\_\_\_ %

**S & P 500®**

Ending Index (003) \_\_\_\_\_ %

Average Index (005) \_\_\_\_\_ %

**SecurePlus Saver Series: (Multi-Account/Multi-Index Annuities)**

Declared Interest Account (007) \_\_\_\_\_ %

**S & P 500®**

Ending Index Rate Option 1 (003) \_\_\_\_\_ %

Ending Index Rate Option 2 (008) \_\_\_\_\_ %

Average Index Account (005) \_\_\_\_\_ %

**Russell 2000®**

Ending Index Rate Option 1 (009) \_\_\_\_\_ %

Ending Index Rate Option 2 (010) \_\_\_\_\_ %

D. Tax and Other Potential Consequences of Withdrawals

If your Policy has any benefit riders, any withdrawals from your policy values may impact your benefits; refer to your Policy for details. Your withdrawal could be considered premature distributions, please contact your tax advisor for advice.

Guaranteed Lifetime Income Rider: Withdrawals before election of the benefit will proportionally reduce the Income Base which determines the future annual Guaranteed Withdrawal Payment (GWP). Withdrawals after the GWP has been elected are first applied towards the annual GWP amount. Any amount above the annual GWP is considered an Excess Withdrawal and will cause a proportional reduction in the future GWP. Excess Withdrawals may be subject to the Withdrawal Charges specified in the Policy.

Market Value Adjustment: If your Policy has a Market Value Adjustment (MVA), any withdrawal during the MVA period will have either a negative or positive MVA applied to the withdrawal amount.

Premature Distributions: To the extent a distribution is taxable, it may be subject to an additional 10% IRS premature distribution penalty as defined in IRC Sec.72(t). This penalty is increased to 25% in the case of certain premature distributions from SIMPLE IRA plans in the first 2 years of participation. Roth IRA.s may be subject to a penalty in the first 5 years.

E. Withholding Instructions

Notice of withholding on distributions or withdrawals from your annuity: If any part of this distribution is taxable, we will report but not withhold federal income tax, unless the election is marked below. The distributions or withdrawals you receive from your annuity may be subject to federal income tax withholding. Withholding will only apply to the portion of your distribution or withdrawal that is includable as income on your tax return. Federal withholding of 20% of this distribution is required for qualified plan annuities (other than an IRA) unless your distribution (a) is rolled over to another eligible qualified plan; (b) is a trustee to trustee transfer; (c) is a minimum required distribution. If you elect not to have withholding, or if you do not have enough federal income tax withheld from your distribution or withdrawal, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. Any taxable portion will be reported to the Internal Revenue Service.

Withholding Instructions: Please check one or more of the following boxes, if applicable.

- I elect to have state income tax withheld.
I do not want to have state income tax withheld unless state law so requires.
I want federal income tax withheld at 10% or ... (20% if a qualified plan other than an IRA.)

F. General Agreement

Certification: I understand and agree that the Company assumes no responsibility for the effect and sufficiency of the distribution. The undersigned contract owner(s) and/or undersigned assignee(s) agree to fully indemnify and reimburse the Company for any and all loss, expense or damage it may sustain from any claim resulting from the company having paid the contract(s) without securing surrender of the original contract(s) or any previously issued duplicate/certification.

By receipt of this distribution, if you invoke your Right to Examine this Policy as defined on the policy form, your return of premium will be net of this distribution.

W9: Under penalties of perjury, I hereby certify that: (1) the number shown on this application is my correct taxpayer identification number; (2) the IRS has never notified me that I am subject to backup withholding, or has notified me that I am no longer subject to such withholding or I am exempt from such withholding; and (3) I am a U.S. person (including a U.S. resident alien). You must cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

G. Signatures

Owner's Signature: Date: (mm/dd/yyyy)
Spouse's Signature\*: Date: (mm/dd/yyyy)
Joint Owner's Signature: Date: (mm/dd/yyyy)
Assignee's Signature: (If any) Date: (mm/dd/yyyy)

To expedite, please obtain a Notary Signature for the Owner and Joint Owners. (Signature guaranteed acceptable)
Personally appeared before me, known to me to be the person described in and who executed the forgoing instrument, who acknowledges to me that he/she executed the same freely and voluntarily and for the uses and purposes therein mentioned. Witness my hand and official seal.

Notary Signature: Date: (mm/dd/yyyy)

\* Required in AZ, CA, ID, LA, NM, NV, TX, WA, WI. If you have a change in marital status, you must provide a certified copy of the legal document (i.e. name change, divorce decree, death certificate).

My commission expires , 20

Notarized signatures are optional.



**Request for Direct Deposit**

Use this form to request direct deposit of annuity payments and withdrawals from your annuity to your checking or savings account on your behalf. If payments will go to a checking account, please attach a blank check on which you write "void." If payments will go to a savings account, please attach a blank withdrawal slip that includes an encoded routing number.

**Note: Deposit slips are not acceptable for deposits to checking or savings accounts.**

*It takes 3 business days from the payment date for the direct deposit to be processed by the banking institution.*

**Annuity Payments:**

1. It takes approximately 30 days to open, change, or discontinue a direct-deposit agreement. Therefore, the initial payment, or payment following a change may be made with a physical check.
2. If at some point in the future you change your mind or want the payments to go to a different institution, simply complete another request and send it to us.

Policy No.: \_\_\_\_\_ Policyowner: \_\_\_\_\_  
 Name of Institution: \_\_\_\_\_ Routing No.: \_\_\_\_\_  
 Address: (Street, City, State, Zip Code) \_\_\_\_\_  
 \_\_\_\_\_  
 Checking account No.: \_\_\_\_\_  
 Savings account No.: \_\_\_\_\_

PLACE PREPRINTED VOIDED CHECK  
 OR  
 PREPRINTED SAVINGS WITHDRAWAL SLIP HERE  
 (PLEASE DO NOT USE STAPLES)

I authorize Life Insurance Company of the Southwest/National Life Insurance Company to deposit annuity payments or withdrawals directly into the above account and to debit my account for any deposit they have made in error.

Sign below exactly as your signature appears on the records of the Institution named above.

Policy Owner's Signature: \_\_\_\_\_ Date: (mm/dd/yyyy) \_\_\_\_\_ Please print your name: \_\_\_\_\_  
 Joint Owner Signature: (if applicable) \_\_\_\_\_ Date: (mm/dd/yyyy) \_\_\_\_\_  
 \_\_\_\_\_

**For Home Office Use Only:**

Processed by: \_\_\_\_\_ Verified by: \_\_\_\_\_